

NATIONAL POWER CORPORATION

12 January 2024

MR. ACHMADCHATTI I. GAMPONG Manager/Proprietor ACG Construction Brgy. Malaig, Balindong

Lanao Del Sur

SUBJECT:

NOTICE OF AWARD

Dear Mr. Gampong:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to ACG Construction for having submitted the Single Calculated and Responsive Bid (SCRB) for Repair of Housing Quarter No. 1 (A. D. Jumawid) @ MRSQ, NPC Compound, Maria Cristina, Iligan City under PR No. MG-MFI24-003 / Ref. No INFA2024-FIN-004 in the total contract amount of One Million Eighty Two Thousand Nine Hundred Twenty Nine Pesos & 67/100 only (PHP1,082,929.67).

The price validity is One Hundred Twenty (120) calendar days, delivery period is within Eighty Two (82) calendar days upon receipt of NTP, and delivery site is at NPC Compound, Maria Cristina, Iligan City.

You are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:

- a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank in a sum equivalent to ten percent (10%) of the total contract price;
- b) Bank Draft/Guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price;
- c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price.

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to CMO-LD.

Failure to submit the required Certificate of Acceptable Performance Security within <u>Eight (8)</u> calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

For any clarification, please proceed to the <u>CMO-LD</u>, <u>Admin. & Finance Department</u>, <u>MinGen</u> Headquarters, Ma. Cristina, Iligan City from 8:00 AM to 5:00 PM, Monday to Friday.

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Verty truly yours

ATTY, ROMERO PLPACILAN

Department Mapager, Admin. & Finance Department

Mindanao Generation



NATIONAL POWER CORPORATION

Gabriel Y. Itchon Building

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